Informed
Participation
of Citizens in
Government:

The Key to a Strong Democracy

Published by the League of Women Voters of West Virginia Endowment Trust.

Contributions to the League of Women Voters of West Virginia Endowment Trust, like those to the League of Women Voters of West Virginia, Inc., are not deductible as charitable contributions for tax purposes.





LEAGUE OF WOMEN VOTERS

OF

**WEST VIRGINIA** 

ENDOWMENT TRUST

# Facts About the League of Women Voters Endowment Trust

#### What is the Endowment Trust?

It is a Trust, created by the League of Women Voters of West Virginia in 1981 for the purpose of receiving contributions from individuals and corporations who wish to have their donations provide continuous benefits to the West Virginia League.

Contributions made to the Trust remain in the Trust in perpetuity. The net income earned by the Trust on the contributions is distributed annually to the state League for its use. The original contributions of \$7,000 have more than tripled in value and every year generate approximately \$1,800 for the League of Women Voters of West Virginia.

## Why Was the Trust Created?

The Trust was created because the West Virginia League of Women Voters needs additional income to augment the support it receives from local Leagues. Rising costs have made it essential for the state League to secure additional income in order to continue to provide services to local Leagues and to the statewide community.

Substantial annual fundraising is difficult at the state level due to the potential conflict with local League finance drives and because the state League lacks personnel to conduct ongoing fundraising. The League of Women Voters of West Virginia has no paid staff and its officers and directors serve without compensation.

In addition, the Trust was created so that contributions received could be preserved to provide earnings to the League every year rather than serving a one-time purpose.

The object of the Trust is to ensure financial benefit and stability for the League of Women Voters of West Virginia.

#### **How Is the Trust Managed?**

Three trustees, elected by the Board of Directors of the League of Women Voters of West Virginia, serve for terms of six years without compensation. It is the responsibility of the trustees to receive contributions, invest them, and disburse the Trust's earnings to the state League.

### What Does the State League Do?

The League of Women Voters is a nonpartisan political organization whose purpose is to promote informed and active participation of citizens in government and to act on selected governmental issues.

The League works for West Virginia by:

- ✓ Providing nonpartisan information on candidates and issues.
- ✓ Providing information on registration and voting.

✓ Working to achieve goals that have been established, following study and consensus by League members, on selected governmental issues.

# How Are Contributions Made to the Endowment Trust Fund?

Contributions to the League of Women Voters of West Virginia Endowment Trust may be sent to any of the three trustees:

Susan Watkins, President 309 Mount View Drive Charleston, WV 25314

Pam Cutright, Treasurer 548 Creekstone Ridge South Charleston, WV 25309

Teresa Koon, Secretary 4112 Coopers Creek Road Charleston, WV 25312

Checks should be made payable to the League of Women Voters of West Virginia Endowment Trust.

#### When Is the Best Time to Contribute?

NOW. It is important to increase the fund if substantial benefits to the League and the community are to be realized. Additional contributions may be made at any time. You may even wish to make the Trust a beneficiary in your will, but by contributing now you will enjoy seeing the continuing benefits to the League from your gift.